

EMBRACE ASSET MANAGEMENT



DATA SHEET

A 360° view of your assets from inception to completion!

Embrace enterprise asset management provides all the tools you need to help solve your critical asset performance challenges. From asset structure, depreciation, preventive maintenance and work orders to mobile and barcoding capabilities, Embrace provides the information you need - when you need it - to make better, more strategic decisions that extend asset life, increase availability and reliability, and improve profitability.

Key Benefits

- ✓ **Streamline fixed asset transactions and records**
 - ▶ Streamline processes and minimise costs associated with recording, tracking and depreciating your physical assets.
 - ▶ Capture and analyse extensive asset information, including valuation, location, warranties, leases, asset details, serial numbers, asset insurance and claim information, throughout the asset lifecycle.
 - ▶ End-to-end integration means information is entered once only, improving accuracy and saving you time and money.
 - ▶ Establish default depreciation and tax allowance rules for common assets, enabling account information to be automatically populated when adding a new asset to the system.
- ✓ **Manage the complete asset lifecycle with improved visibility**
 - ▶ The enterprise-wide asset register, with user managed access, provides complete control and real time visibility.
 - ▶ Drill down into asset details, view financial, physical and transaction information throughout the entire asset lifecycle to make timely and informed decisions.
- ✓ **Leverage flexible depreciation methods for improved profitability**
 - ▶ Maximise the value of your fixed asset inventory, and improve your bottom line by selecting the most profitable depreciation method per asset.
 - ▶ Define and maintain an unlimited number of depreciation methods, create your own custom method, or modify a predefined method.
 - ▶ Calculate depreciation for any period, i.e. daily, weekly, monthly, quarterly or annually.
 - ▶ Depreciation can be easily recalculated based on adjustments for disposals, revaluations and depreciation parameter or method changes.
 - ▶ Leverage sophisticated multi-currency capabilities when multi-currency asset valuation is required.
- ✓ **Maximise the profitability of fixed assets**
 - ▶ Leverage unsurpassed flexibility and control of the fixed asset lifecycle, from acquisition and depreciation to revaluation and disposal.
 - ▶ The asset management dashboard provides a single real time view of asset availability, planned maintenance and work orders to help optimise utilisation and improve ROI.

Quick asset setup, detailed data capture, and sophisticated depreciation calculations help streamline the process and enable you to realize full financial benefits, and ensure regulatory compliance.



Key Capabilities

- ▶ Flexible with end-to-end integration
- ▶ Streamline asset lifecycle management
- ▶ Detailed asset profiles
- ▶ Centralised asset register with detailed drill down enquiries from Financial Statements down into Fixed Asset register
- ▶ Automated asset definition and configuration
- ▶ Assign assets to individual branches and user defined groups and types
- ▶ Attach sub assets to master assets
- ▶ Automated general ledger entries
- ▶ Asset management dashboard
- ▶ Narrow down transactions to be processed or enquired by entering specific selection criteria
- ▶ Comprehensive asset count; with optional barcode scanners
- ▶ Add, depreciate, split, revalue and dispose of fixed assets
- ▶ Split assets by units, monetary value, or percentage
- ▶ Ensure compliance with tax and accounting requirements
- ▶ Configure and maintain an unlimited number of depreciation methods
- ▶ Use predefined or custom depreciation methods
- ▶ Use the most advantageous depreciation method for each asset
- ▶ Temporarily suspend depreciation if asset is out of commission
- ▶ Value assets by using an unlimited number of currencies
- ▶ Maintain insurance and tax information by asset
- ▶ Update asset information daily, monthly, quarterly or annually
- ▶ Record revenue and expense transactions for assets
- ▶ Maintain a full service history of all assets and sub assets
- ▶ Determine profit or loss on disposal, i.e. sale, scrap, theft or charity

Reporting and Audit Trails

- ▶ Fully auditable records and detailed reporting provides accurate financial records
- ▶ Chronological history of all transactions provides detailed audit trails for governance compliance and risk management
- ▶ Major changes to the asset register are controlled using user-defined workflow processes, ensuring that amendments to Fixed Assets are approved and traceable
- ▶ Optional selection of approval processes, including acquisitions, revaluations, transfers and disposals allows you to select and specify your level of control



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The integrated Embrace solution tracks depreciation and has enabled us to review the performance and profitability of our entire fleet as well as individual machines.

All assets are managed from acquisition, through the rental process, swaps and service requirements, through to disposal.

Geoff Balshaw - Chief Financial Officer
Capital Equipment Group (CEG)

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