



EMBRACE CASH BOOK



DATA SHEET

Effectively manage your liquid assets

The Embrace Cash Book Module is power packed with out-of-the-box functionality that will embrace the business needs of your company, efficiently maintain your bank accounts and drive your cash flow in the right direction! Fully integrated, simple, logical and easy to use Embrace cash management enables the effective and optimal use of funds within your company.

Key Benefits

- ✓ **Boost efficiency**
 - ▶ Embrace Cash Book strikes the right balance between cash management requirements and ease of use.
 - ▶ One central point for cash processing.
 - ▶ Eradicates duplication of effort and mistakes as entries are made once only.
 - ▶ Cash Book automatically updates the relevant Embrace Modules.
 - ▶ Dramatically reduces resource requirements in the processing, reconciling and applying of cash.
- ✓ **Fast, accurate bank reconciliations**
 - ▶ Save time and money by performing efficient reconciliations.
 - ▶ Import bank statements and reconcile accounts at the click of a button.
 - ▶ Capture bank charges and interest directly from the bank reconciliation screen.
 - ▶ Associate each bank with a unique general ledger control account, for accurate auditing.
 - ▶ Leverage comprehensive functionality including manual transactions, advanced search and filtering, drill downs and multi-reconciliations.
- ✓ **Automate and streamline cash management**
 - ▶ Build a streamlined enterprise-wide workflow.
 - ▶ Simplify complex cash management processes.
 - ▶ Eliminate costly mistakes and save time by loading recurring debit orders once only, then process as a batch, monthly.
- ✓ **Cash flow forecasting and projections**
 - ▶ Reports and cash flow analysis tools provide real-time visibility into the day to day status of your cash flow.
 - ▶ This can be per bank account, with budget and forecasts, and can be analysed in detail, summary, or consolidated.
 - ▶ Interactive enquiries, with drill down through to source transactions effectively enables further analysis.
 - ▶ Graphical cash flow summaries show inflows and outflows.
 - ▶ Confidently project cash forecasts up to 24 months.
 - ▶ Save time and cost and free up resources to allow them to focus on strategic tasks.

Leverage unprecedented levels of Cash Application, Accounts Payable and Bank Reconciliation automation, functionality and control with Embrace cash management.

Key Capabilities

- ▶ Flexible, centralised and fully integrated
- ▶ Account-based payments from Accounts Payable and Accounts Receivable are fully integrated, with online drill down to source transactions
- ▶ Manage multiple local and foreign currency bank accounts
- ▶ Post foreign currency transactions through local currency bank accounts
- ▶ Update exchange rates for foreign currencies, on the fly, while processing transactions
- ▶ Maintain a record of bank deposits and withdrawals, and distribute across single or multiple general ledger accounts
- ▶ Control forward exchange contracts for one or multiple suppliers
- ▶ Record letters of credit as per details and currency supplied by issuing bank
- ▶ Make non-account bill settlements using manual or automatic cheque payments or an electronic fund transfer (EFT)

Reporting and Audit Trails

- ▶ Extensive reporting is available in either local or foreign currency
- ▶ User defined number of months for history retention and reporting
- ▶ All reports can be displayed, printed, emailed or exported to Excel
- ▶ Reports include: Detail transaction voided entries, Debit orders, Recurring entries highlighting unposted entries, Letters of credit, Outstanding cheques, Cheque exception, Consolidated balances, Forward exchange, Foreign currency variance, Contract summary, Contract detail bank balance, Cash flow analysis, Budgets and forecasts, and Cash book reconciliation
- ▶ Journal and General Ledger distribution reports
- ▶ Comprehensive audit trails for all transactions
- ▶ Strong and easily maintainable security features enable you to configure users to only access those specific functions within their defined roles



- ▶ Manage and control the distribution of petty cash
- ▶ View outbound and inbound movements of cash for all types of transactions
- ▶ Manage daily liquidity with real-time visibility of cash status
- ▶ Automatically process recurring entries
- ▶ Process bank reconciliations, either manually or electronically, by bank
- ▶ Automate balance functions and month end procedures

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The Embrace General Ledger with integrated Cash Book are really powerful and have increased the speed and efficiency of our bank reconciliations. We have a clear, real-time picture of cash status.

Sheryl Herring - Financial Manager
Duplex Liquid Meters (DLM)

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