

EMBRACE GENERAL LEDGER



DATA SHEET

Enterprise-wide financial visibility at your fingertips

Streamline your operations and simplify financial analysis and reporting with unprecedented integration, automated business flows, and centralised accounting rules. Embrace General Ledger automatically updates financial information in real-time, from throughout your business, enabling you to meet the financial consolidation and reporting needs of a complex and changing business landscape.

Key Benefits

- ✓ **Streamline operations and simplify financial analysis and reporting**
 - ▶ Flexible and fully integrated the General Ledger forms the foundation of the end-to-end Embrace solution.
 - ▶ Automated business flows and centralised accounting rules improve accuracy and efficiency.
 - ▶ Maintains a complete and accurate record of all your financial transactions.
 - ▶ All transactions throughout the system automatically update the relevant sub ledgers online and in real-time.
 - ▶ Ensures underlying journals are posted correctly, and that they are traceable, auditable and easily reconciled.
- ✓ **Access consolidated financial information online, any time, across multiple currencies**
 - ▶ Supports multiple levels of reporting with flexible consolidation options.
 - ▶ Automatic entries for inter branch entries and segment reporting enable financial statements for individual business units to be prepared separately from the consolidated reporting pack.
 - ▶ Intercompany journals are automatically generated as the transaction is updated.
 - ▶ Process and report in your currency of choice.
 - ▶ Maintain up to date balances with automatic calculation of fluctuations and variances based on foreign exchange rate movements.
 - ▶ Maintain separate control accounts per currency type and provide detailed visibility of all foreign currency transactions.
- ✓ **Accurately define your multi company, multi branch, multi division Chart of Accounts**
 - ▶ Created to suit your specific organisational requirements.
 - ▶ Leverage pre-defined templates for consistent formatting and accurate configuration.
 - ▶ Clone new ledger accounts settings from existing structures and set pre-defined options to enforce business policies and requirements regarding General Ledger processes.
- ✓ **Access unlimited financial calendars**
 - ▶ Accommodate different fiscal year ends and other reporting needs.
 - ▶ The ability to open any number of financial years simultaneously provides flexibility over financial year end transaction processing.
 - ▶ Back and forward posting eliminates the need for the 13th period required for year end.

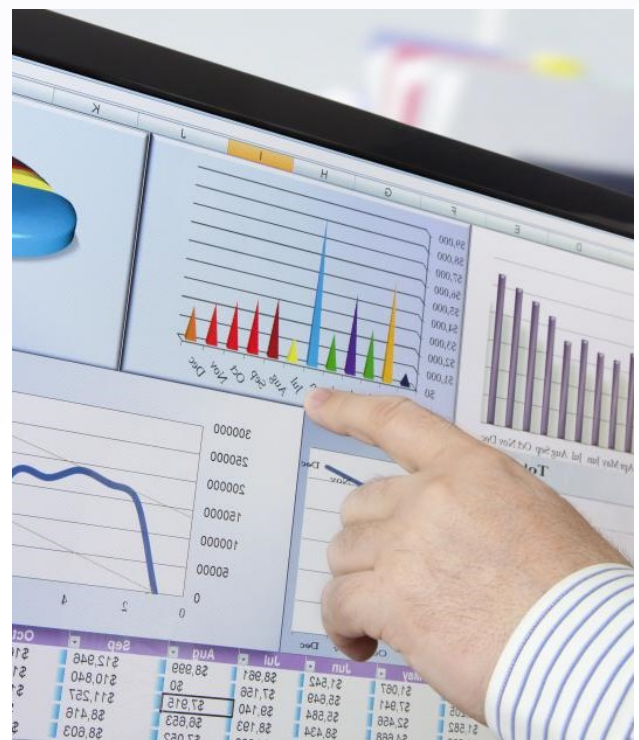
Text searches, cross-referencing, lookups, analysis codes and shortcuts allow users to define how they want to access information they require, creating a simple and streamlined user experience.

Key Capabilities

- ▶ Flexible with end-to-end integration
- ▶ Designed to manage the chart of accounts and budgets, post journals (automatic, manual, accrual and standard) and write financial statements
- ▶ Leverage unlimited detail and summary histories for comparison reports, queries and graphs
- ▶ Define unlimited ledgers to store adjustments, eliminations, currency gains or losses and allocations
- ▶ Drill down from the sub module to the General Ledger or from the General Ledger to the sub module, easily and seamlessly
- ▶ Retain foreign currency rates of exchange at transaction level
- ▶ Define account templates to ensure extra analysis data is captured for year end tax or accounting analysis
- ▶ User defined wildcard selections for Reports and Enquiries allows focused reporting on groups of accounts
- ▶ Full VAT returns reporting, both in detail or summary format
- ▶ Drill down to source transactions while viewing the account balance online
- ▶ Maintain an unlimited number of budgets
- ▶ Define cost categories to be checked against budget
- ▶ Flex annual budget figures over relevant periods based on historical patterns
- ▶ Leverage extensive trial balance reporting options including budget comparisons with detailed and summarised options
- ▶ Import budgets and journal entries from third-party products
- ▶ Cut and paste journals from Excel spreadsheets
- ▶ Workflow control over journal processing prevents unauthorised processing and allows review over adjustments prior to posting
- ▶ Authorise user access with multilevel restrictions, including individual user security, group security and password controls.

Reporting and Audit Trails

- ▶ Define any number of reports and formats with the flexible Financial Statements report writer
- ▶ Financial Statements with multiple options, including previous period and previous year comparative information
- ▶ Trial Balance, VAT, Transactional, Compliance, Audit and Budget reports are included in the comprehensive reporting repository
- ▶ Complete audit trails for all transactions are posted to the General Ledger



“ One of the biggest benefits is that all the modules are fully integrated and that everything integrates into the General Ledger—That’s Huge!

From procurement through sales, inventory, work in progress and shipping, the information feeds through seamlessly to the General Ledger making accounting easier and faster. ”

Mark Knight - Financial Director
Belting Supply Services